

QUONSET DEVELOPMENT CORPORATION
MEETING OF BOARD OF DIRECTORS

October 18, 2010

PUBLIC SESSION MINUTES

A meeting of the Board of Directors of the Quonset Development Corporation (the “Corporation”) was held at 5:00 p.m. on Monday, October 18, 2010, at the offices of the Corporation located at 95 Cripe Street, North Kingstown, Rhode Island, pursuant to notice to all members of the Board of Directors and a public notice of the meeting as required by the Bylaws of the Corporation and applicable Rhode Island Law.

The following members constituting a quorum were present and participated throughout the meeting as indicated: Barbara Jackson, John G. Laramée, John Patterson, B. Michael Rauh, Sav Rebecchi, John G. Simpson and Keith Stokes. Absent were James Berson, Robert H. Breslin, Kas R. DeCarvalho, and Richard Pastore. Also present were: Steven J. King, P.E., Managing Director; Kevin M. Barry, Finance Director; E. Jerome Batty, Secretary; and Corporation’s staff and members of the public.

1. CALL TO ORDER:

The meeting was called to order at 5:08 p.m. by Chairman Stokes.

2. APPROVAL OF MINUTES:

Upon motion duly made by Mr. Rebecchi and seconded by Mr. Laramée, the Board:

VOTED: To approve the Public Session minutes of the September 20, 2010 meeting, as presented.

Voting in favor were: Barbara Jackson, John G. Laramée, John Patterson, B. Michael Rauh, Sav Rebecchi, and John G. Simpson.

Voting Against were: None

Unanimously Approved.

3. STAFF REPORTS:

Mr. King introduced Evan Matthews, Quonset Development Corporation's Port Director to the Board. Mr. Matthews presented the Board with a brief overview of his recent trip to the American Association of Port Authorities' conference in Nova Scotia.

- Container Terminals are currently over capacity.**
- Opening of the Panama Canal in 2014 and its effects.**
- West Coast vs. East Coast port rates/competition.**

- **Port of Charleston – building another container terminal, adding 286 acres (1.4 million TEU capacity).**
- **Port of Baltimore- Largest Ro-Ro on East Coast/dredge over a 1 million cubic yards yearly.**
- **Port of Baltimore won AAPA Environmental Engineering and Planning award for Masonville Project. When project complete it will add 130 acres to their auto terminal alone. In comparison the Port of Davisville consists of 45 acres.**

Mr. King briefly reviewed the Staff Report with the Board, noting that the TIGER grant projects have begun in earnest with design and permitting efforts.

Mr. Stokes asked Mr. King to provide Senator Reed with regular updates on the status of the TIGER grants.

4. COMMITTEE REPORTS:

There were no committee meetings.

5. APPROVAL REQUESTS:

A. Approval of a Memorandum of Agreement with the Town of North Kingstown in connection with a unified Development Process:

The Board agreed to defer this matter as changes and discussions

are ongoing with respect to the agreement. Mr. King did advise that the schedule of events noted in the document was still current and relevant and an agreement should be ready for the next board meeting.

B. Appointment of Officers in accordance with the Bylaws of the Corporation at its Annual Meeting in the Month of October:

Mr. Batty explained that the officers, other than the Chair who holds the position by statute, are to be appointed at the annual meeting held in October.

Upon motion duly made by Mr. Laramée and seconded by Ms. Jackson, the Board:

VOTED: That the following persons are hereby elected to the offices set forth opposite their names, to hold such offices until the time fixed in accordance with the By-Laws of the Corporation for the next annual meeting of the Board of Directors of the Corporation and thereafter until their successors shall have been duly elected and qualified:

Name	Office
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John G. Simpson	Vice-Chairperson
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E. Jerome Batty Secretary

Kevin M. Barry Finance Director

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Voting in favor were: Barbara Jackson, John G. Laramee, John Patterson, B. Michael Rauh, Sav Rebecchi, and John G. Simpson.

Voting Against were: None

Unanimously Approved.

C. Adoption of the 2011 meeting schedule:

The Board of Directors approved the meeting dates for 2011 as presented.

There being no further business to come before the Board, upon motion duly made by Mr. Laramee and seconded by Mr. Patterson, the meeting was adjourned at 5:25 p.m.

Respectfully submitted:

**By: _____
Secretary**

E. Jerome Batty,